

DAC7 Reporting Tool

DATABASE

- ✓ EU - MIAS / VIES
- ✓ EU - TIN on-the-Web

FEATURES

- ✓ **Automated verification of VAT-IDs** via MIAS / VIES
- ✓ **Automated verification of TINs** via TIN on-the-Web
- ✓ **Cloud-based solution** with encrypted HTTPS access
- ✓ **DAC7-Report** via API of Federal German Tax Office (BZSt)
- ✓ **Unlimited number of DAC7-Reports and correction reports** via API of Federal German Tax Office (BZSt)
- ✓ **Manual correction function** within the Tool
- ✓ **Quarterly comparison** as plausibility check
- ✓ **Visualisation** of the reported amounts per provider and jurisdiction
- ✓ **Import function** via provided CSV file (per relevant activity)
- ✓ **Export function** for DAC7-Report



The Platform Tax Transparency Act (PStTG), which came into force on 1 January 2023, stipulates that digital platforms must collect data on certain business transactions and transmit it to the Federal German Tax Office (BZSt) via an electronic interface for the purpose of international exchange. The first report for the 2023 calendar year must generally be submitted by 31 January 2024, but there is a non-objection rule until 31 March 2024. In addition, there is an obligation to submit a correction report immediately if an incorrect or incomplete report is known.

With the DAC7 Reporting Tool, KMLZ has developed a convenient solution for creating the report and submitting it to the BZSt. This applies both to the annual report and to correction reports during the year.

The cloud-based solution makes it possible to import the CSV files provided for each relevant activity, create a report from them and send it to the BZSt.

In addition, the DAC7 Reporting Tool also offers the option of automatically checking the VAT-IDs and TINs of the relevant providers.

For the purposes of plausibility checks, the operator of the digital platform subject to the reporting obligation can generate a quarterly comparison or visualise reporting amounts per provider and jurisdiction before submitting the report.

ADVANTAGES OF A CLOUD-BASED SOLUTION

- ✓ No implementation and IT effort
- ✓ Access possible at any time and from anywhere
- ✓ Constant availability of latest version with all further developments and improvements
- ✓ Export function, without the need to set up an appropriate IT infrastructure yourself

CONTACT

Dr. Matthias Oldiges

Lawyer

